

City Council of Peachtree City
Minutes of Special Called Meeting
July 30, 2007
8:30 a.m.

The City Council of Peachtree City met in a special called meeting on Monday, July 30, 2007, in the City Hall Council Chambers. Mayor Logsdon called the meeting to order at 8:30 a.m. Other Council Members present were: Steve Boone, Stuart Kourajian, and Cyndi Plunkett. Judi Rutherford was out of town.

The purpose of the special called meeting was to conduct a public hearing to discuss the millage rate for 2007.

Finance Director Paul Salvatore said the proposed millage rate for the 2007 tax year was 5.533 mills, the same as last year's rate. The millage rate for 2007 was now broken out into two components – maintenance & operation (M&O), 4.985 mills; and bond, 0.548 mills. (A copy of the PowerPoint presentation is included in the official meeting file.)

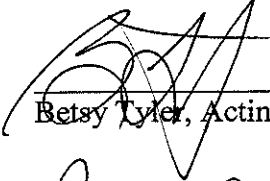
Salvatore continued that the 2007 tax digest had increased by approximately \$79 million, or 4.49% over 2006. This increase would generate approximately \$439,999 in additional tax revenue. Sixty percent of the digest increase was due to new growth, and 40% was due to reassessments of existing property. The increase in the tax revenue that came from reassessments (approximately \$175,000) was considered a tax increase, although the combined millage rate would remain the same.

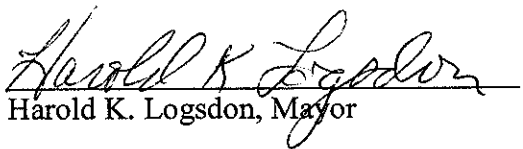
Salvatore showed a comparison of the City's tax rate to the Fayette County school tax (22.146 mills), Fayette County incorporated tax (5.432 mills), and the state tax (0.250 mills). The total tax would be 33.361 mills, which was a 0.264 mill decrease over the 2006 rate of 33.625 mills. Salvatore said the decrease in the overall tax bill would be approximately \$21 for a property valued at \$200,000.

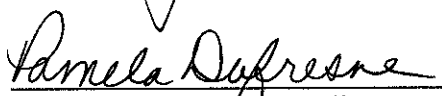
Boone asked if the County's rollback was due to the EMS tax district. Salvatore said it was one of the factors, and he would have more information at the next public hearing.

No one from the public spoke for or against the proposed millage rate.

There being no further business to discuss, Kourajian moved to adjourn the meeting. Boone seconded. The motion carried unanimously. The meeting adjourned at 8:36 a.m.


Betsy Tyler, Acting City Clerk


Harold K. Logsdon, Mayor


Pamela Dufresne, Recording Secretary

City Council of Peachtree City
Minutes of Special Called Meeting
July 30, 2007
6:30 p.m.

The City Council of Peachtree City met in a special called meeting on Monday, July 30, 2007, in the City Hall Council Chambers. Mayor Logsdon called the meeting to order at 6:30 p.m. Other Council Members present were: Steve Boone, Stuart Kourajian, and Cyndi Plunkett. Judi Rutherford was out of town.

The purpose of the special called meeting was to conduct a public hearing to discuss the millage rate for 2007.

Finance Director Paul Salvatore said the proposed millage rate for the 2007 tax year was 5.533 mills, the same as last year's rate. The millage rate for 2007 was now broken out into two components – maintenance & operation (M&O), 4.985 mills; and bond, 0.548 mills. (A copy of the PowerPoint presentation is included in the official meeting file.)

Salvatore continued that the 2007 tax digest had increased by approximately \$79 million, or 4.49% over 2006. This increase would generate approximately \$439,999 in additional tax revenue. Sixty percent of the digest increase was due to new growth, and 40% was due to reassessments of existing property. The increase in the tax revenue that came from reassessments (approximately \$175,000) was considered a tax increase, although the combined millage rate would remain the same.

Salvatore showed a comparison of the City's tax rate to the Fayette County school tax (22.146 mills), Fayette County incorporated tax (5.432 mills), and the state tax (0.250 mills). The total tax would be 33.361 mills, which was a 0.264 mill decrease over the 2006 rate of 33.625 mills. Salvatore said the decrease in the overall tax bill would be approximately \$21 for a property valued at \$200,000.

Tim Lydell said he was glad that the bonds would be broken out separately on the tax bill. He asked how, if the bond referendum for The Gathering Place and the Baseball Soccer Complex was approved in November, the interest would be paid for FY 2007-2008. Salvatore said the accrued interest on the bond would offset the interest payment that would be due before the end of the fiscal year. The remainder would be taken from the cash reserve. Lydell said it was good to use any additional reserve funds. He continued that he and the Mayor had discussed zero-based budgeting for the City. The City's biggest expense was people. He said Council had to look at staffing, develop more of a strategic plan, and look at adding new staff in more detail. He said he, and other members of the public, would be willing to help do that. Boone said he was also concerned about that, and that staff would be looking at the matter. He felt a good budget was in place.

Lydell said he was not opposed to higher taxes, but the City should do what it had money to do. He suggested that there be funds set aside to better advertise the budget hearings

and millage rate hearings. He continued that other vehicles to publicize the hearings might be needed. He did not believe that people just did not care. Boone agreed and said he would like to see the chairs filled. Plunkett added that five people of the 85,000 in Fayette County attended the County's budget and millage rate hearings. Logsdon noted that there were funds in the FY 2008 budget to mail the City newsletter every month. He hoped that mailing the information would provide a better chance for residents to look to keep up with what was happening. Kourajian pointed out that, even when the newsletter had been mailed out before, no one attended the budget and millage hearings.

There being no further business to discuss, Boone moved to adjourn the meeting. Kourajian seconded. The motion carried unanimously. The meeting adjourned at 6:51 p.m.


Betsy Tyler, Acting City Clerk


Harold K. Logsdon, Mayor


Pamela Dufresne, Recording Secretary