

City Council of Peachtree City
Special Called Meeting Minutes
January 30, 2013
9:00 a.m.

The Mayor and City Council of the City of Peachtree City met in special called meeting on Wednesday, January 31, 2013. Mayor Haddix called the meeting to order at 9:00 a.m. Other Council Members in attendance: George Dienhart, Vanessa Fleisch, Eric Imker, and Kim Learnard.

The purpose of the meeting was to consider approval of the Water & Sewerage Authority (WASA) Bond Resolution and to consider re-appointment of Kim Learnard and Vanessa Fleisch to (PFA) Public Facilities Authority board (both 3 year terms).

Consider Approval of the Water & Sewerage Authority (WASA) Bond Resolution

Haddix asked if there was a need for a presentation on the agenda item. Council consensus was not to have a presentation. The purpose of the resolution was for the Series 2013 bonds to refinance the outstanding amounts of the WASA Series 2002 and 2005 bonds and to authorize the Mayor to execute the bond purchase agreement.

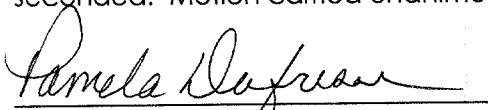
Imker moved to adopt the resolution for the WASA bond that authorized the Mayor to sign the bond documents. Learnard seconded. Motion carried unanimously.

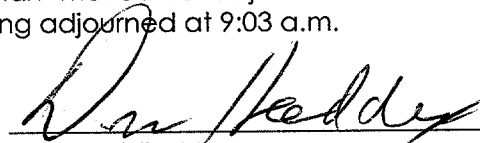
Financial Services Director Paul Salvatore introduced the bond attorneys. Todd Barnes told Council the refinancing would have originally saved \$50,000 per year on debt services, but the actual saving would be \$220,000 per year, with an overall savings of approximately \$3.1 million. The interest rate on the bond was 2.08%, which was credited to the City's AAA bond rating.

Consider Re-appointment of Kim Learnard and Vanessa Fleisch to Public Facilities Authority (PFA) Board (both 3 year terms)

Dienhart moved to reappoint Kim Learnard and Vanessa Fleisch to the PFA board for three-year terms. Imker seconded. Motion carried unanimously.

There being no further business to discuss, Dienhart moved to adjourn the meeting. Imker seconded. Motion carried unanimously. The meeting adjourned at 9:03 a.m.


Pamela Dufresne, Deputy City Clerk


Don Haddix, Mayor