



CITY COUNCIL

Kim Learnard, Mayor

Phil Prebor, Mayor Pro Tem | Mike King, Post 2

Clinton Holland, Post 3 | Frank Destadio, Post 4

SCAN FOR AGENDA PACKET



Regular Meeting Agenda
August 17, 2023 | 9:00 AM
City Hall

1. **Call to Order**
2. **Pledge of Allegiance and Moment of Silence**
3. **Public Hearings**
 - A. 2023 Maintenance and Operation Millage Rate (Paul Salvatore)
4. **Adjourn**

CITY OF PEACHTREE CITY

INTEROFFICE MEMORANDUM

MEMO TO: Mayor and City Council

VIA: Robert Curnow, City Manager

FROM: Paul Salvatore, Finance Director
Justin Strickland, Assistant City Manager
Robert Curnow, City Manager

DATE: August 17, 2023

SUBJECT: 2023 Maintenance and Operation Millage Rate

Recommendation:

Hold a hearing for the Maintenance and Operation millage rate of 6.043 mills.

Discussion:

The City Council is required to hold three public hearings required by state law and may take action to adopt the Peachtree City millage rate for the 2023 tax levy at the conclusion of the final hearing. The first public hearing was held on Thursday, August 10, 2023. The proposal is to maintain the M&O millage rate at 6.043 mills.

Budget Impact:

If approved, the proposed millage rate will authorize the 2023 tax levy. Staff estimates the levy will generate a total of \$21,966,029 in M&O property tax revenue in FY 2024.

Attachments:

1. 2023_PT-38_City_and_Independent_School_Millage_Rate_Certification-completed
2. CITY OF PTC #5 PT32 2023

CITY AND INDEPENDENT SCHOOL MILLAGE RATE CERTIFICATION FOR TAX YEAR 2023

<http://www.dor.ga.gov>



Complete this form once the levy is determined, report this information in Column 1. E-mail a copy to local.government.services@dor.ga.gov or fax to (404)724-7011 and distribute a copy to your County Tax Commissioner and Clerk of Court. This form also provides the Local Government Services Division with the millage rates for the distribution of Railroad Equipment Tax and Alternative Ad Valorem Tax. Form must be remitted even if levy is zero.

Georgia Department of Revenue
Local Government Services Division
4125 Welcome All Road
Atlanta, Georgia 30349
Phone: (404) 724-7003

CITY NAME Peachtree City		ADDRESS 151 Willowbend Road		CITY, STATE, ZIP Peachtree City, GA 30269		
FEI # 58-1079955		CITY CLERK Yasmin Julio		PHONE NO. (770) 487-7657	FAX (770) 631-2505	
OFFICE DAYS / HOURS Mon. - Fri., 8am - 5pm		EMAIL psalvatore@peachtree-city.org				
ARE TAXES BILLED AND COLLECTED BY THE () CITY OR (X) COUNTY TAX COMMISSIONER? LIST VENDOR, CONTACT PERSON AND PHONE NO. Fayette County Tax Commissioner's Office, Kristie King, (770) 461-3652						
List below the amount & qualifications for each <u>LOCAL</u> homestead exemption granted by the City and Independent School System.						
CITY		INDEPENDENT SCHOOL				
Exemption Amount	Qualifications	Exemption Amount	Qualifications			
5,000	Age 65 or older & Federal AGI < \$30K					
If City and School assessment is other than 40%, enter percentage millage is based on _____%. List below the millage rate in terms of mills. EXAMPLE: 7 mills (or .007) is shown as 7.000. PLEASE SHOW MILLAGE FOR EACH TAXING JURISDICTION EVEN IF THERE IS NO LEVY.						
CITY DISTRICTS	DISTRICT NO.	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5
List Special Districts if different from City District below such as CID's, BID's, or DA's	List District Numbers	Gross Millage for Maintenance & Operations	**Less Rollback for Local Option Sales Tax	Net Millage for Maintenance & Operation Purposes (Column 1 less Column 2)	Bond Millage (If Applicable)	Total Millage Column 3 + Column 4
City Millage Rate	5	9.019	2.976	6.043	0.000	6.043
Independent School System						
Special Districts						
**Local Option Sales Tax Proceeds must be shown as a mill rate rollback if applicable to Independent School.						

Name of County(s) in which your city is located:

Fayette

I hereby certify that the rates listed above are the official rates for the Districts indicated for Tax Year 2023

Date

Mayor or City Clerk

PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2023

COUNTY: FAYETTE	TAXING JURISDICTION: CITY OF PEACHTREE CITY (#5)
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ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW

DESCRIPTION	2022 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2023 DIGEST
REAL	2,952,891,047	392,299,097	1,807,377	3,346,997,521
PERSONAL	402,781,699		65,561,987	468,343,686
MOTOR VEHICLES	12,616,150		238,450	12,854,600
MOBILE HOMES	0		0	0
TIMBER -100%	0		0	0
HEAVY DUTY EQUIP	108,485		(19,884)	88,601
GROSS DIGEST	3,368,397,381	392,299,097	67,587,930	3,828,284,408
EXEMPTIONS	138,699,748		54,630,283	193,330,031
NET DIGEST	3,229,697,633	392,299,097	12,957,647	3,634,954,377
	(PYD)	(RVA)	(NAG)	(CYD)

2022 MILLAGE RATE: 6.043

2023 MILLAGE RATE: 6.043

CALCULATION OF ROLLBACK RATE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2022 Net Digest	PYD	3,229,697,633	
Net Value Added-Reassessment of Existing Real Property	RVA	392,299,097	
Other Net Changes to Taxable Digest	NAG	12,957,647	
2023 Net Digest	CYD	3,634,954,377	(PYD+RVA+NAG)
2022 Millage Rate	PYM	6.043	PYM
Millage Equivalent of Reassessed Value Added	ME	0.652	(RVA/CYD) * PYM
Rollback Millage Rate for 2023	RR - ROLLBACK RATE	5.391	PYM - ME

CALCULATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2023 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. § 48-5-32.1(c) (2)

Rollback Millage Rate	5.391
2023 Millage Rate	6.043
Percentage Tax Increase	12.09%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors

Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner

Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. § 48-5-32.1 for the taxing jurisdiction for tax year 2023 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2023 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

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If the final millage rate set by the authority of the taxing jurisdiction for tax year 2023 exceeds the rollback rate, I certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. §§ 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published "five year history and current digest" advertisement and the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

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If the final millage rate set by the authority of the taxing jurisdiction for tax year 2023 does not exceed the rollback rate, I certify that the required "five year history and current digest" advertisement has been published in accordance with O.C.G.A. § 48-5-32 as evidenced by the attached copy of such advertised report.

Responsible Party

Title

Date