



# Pension Board

Justin Strickland, City Manager  
Kelly Bush, Finance & Administrative Services Director  
a Allston-Bing, Director of Human Resources & Risk Man

SCAN FOR AGENDA  
PACKET



Regular Meeting Agenda  
March 4, 2025 | 2:00 PM  
City Hall - Executive Conference Room

1. **Call to Order**
2. **Minutes**
  - A. February 5, 2025 Meeting Minutes
3. **New Agenda Items**
  - A. Update Plan Document - Replacement Page - Sick Leave Public Safety "25 and Out"
  - B. Pension Portfolio Review
4. **Adjourn**

It is the policy of the City of Peachtree City that all city-sponsored public meetings and events are accessible to people with disabilities and are in compliance with Title VI of the Civil Rights Act of 1964. If you need assistance in participating in this meeting or event due to a disability as defined under the ADA or need assistance per Title VI, please contact the City's Title VI and ADA Coordinator, Dr. Teaa Allston-Bing at (770) 632-4276 or e-mail [tallston-bing@peachtree-city.org](mailto:tallston-bing@peachtree-city.org) at least three (3) business days before the scheduled meeting or event to request an accommodation.

**Peachtree City Pension Board**  
**Meeting Minutes**  
**Wednesday, February 5, 2025**  
**9:00 AM**

**Call to Order**

City Manager Justin Strickland called the meeting of the Peachtree City Pension Board to order at 9:07 a.m. Others in attendance included Kelly Bush, Financial and Administrative Services Director, Dr. Teaa Allston-Bing, Human Resources and Risk Management Director, and Ed Emmerson, Partner, Morris Manning and Martin, LLP, who joined via Teams.

**Minutes**

**A. December 30, 2024 Meeting Minutes**

Allston-Bing made the motion to approve the December 30, 2024 Meeting Minutes. Bush seconded. Motion carried unanimously.

**New Agenda Items**

**A. Adopt Updated Plan Document**

Bush discussed 1) removing Section 6 regarding Sick and Vacation Leave from the plan because the IRS requires the use of leave for bridging to be mandatory - not a choice and 2) removing language with specific numbers that may change with policy or regulations, specifically limiting additional pensionable wages to 160 hours of vacation when our policy is currently 200 and capping FAE at \$200,000 in accordance with IRS rules when the cap is currently \$375,000 and changes every year with CPI - Allston-Bing made the motion to approve plan changes as discussed. Bush seconded. Motion carried unanimously.

**Adjourn**

With no more business to discuss, Allston-Bing made a motion to adjourn. Bush seconded. Motion carried unanimously.

The meeting ended at 9:14 a.m.

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**Stacey Collins, Recording Secretary**

**Justin Strickland, City Manager**

# CITY OF PEACHTREE CITY

## INTEROFFICE MEMORANDUM

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**MEMO TO:** Mayor and City Council

**VIA:** Justin Strickland, City Manager

**FROM:** Kelly Bush, Financial & Administrative Services Director 2/28/2025  
Teaa Allston-Bing, Director - Human Resources & Risk Management 2/28/2025  
Justin Strickland, City Manager

**DATE:** March 4, 2025

**SUBJECT:** Update Plan Document - Replacement Page - Sick Leave Public Safety "25 and Out"

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**Recommendation:**

**Discussion:**

**Budget Impact:**

**Attachments:**

None

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## INTEROFFICE MEMORANDUM

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**MEMO TO:** Mayor and City Council

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**Recommendation:**

**Discussion:**

**Budget Impact:**

**Attachments:**

None