



Pension Board

Justin Strickland, City Manager
Kelly Bush, Finance & Administrative Services Director
Dr. Teaa Allston-Bing, Director of Human Resources & Risk Management

Regular Meeting Agenda
June 27, 2025 | 10:00 AM
City Hall - Executive Conference Room

1. **Call to Order**
2. **Minutes**
 - A. March 4, 2025, Meeting Minutes
3. **New Agenda Items**
 - A. Pension Portfolio Review
4. **Adjourn**

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**Pension Board of Peachtree City
Meeting Minutes
Tuesday, March 4, 2025
2:00 PM**

Call to Order

City Manager Justin Strickland called the meeting of the Pension Board to order at 2:00 p.m. Others in attendance were Kelly Bush, Financial and Administrative Services Director, Dr. Teaa Allston-Bing, Human Resources and Risk Management Director, and Paul Murray from Mariner.

Minutes

A. February 5, 2025 Meeting Minutes

Allston-Bing made a motion to approve the minutes from the February 5, 2025 meeting. Bush seconded. Motion carried unanimously.

New Agenda Items

A. Update Plan Document - Replacement Page - Sick Leave Public Safety "25 and Out"

Bush informed the committee that she removed the pages to the plan that were discussed in the previous meeting. Allston-Bing made a motion to allow for Public Safety employees to be paid out for sick time if they retire under the age of 55 but with 25 or more years of service. Bush seconded. Motion carried unanimously.

B. Pension Portfolio Review

Murray reviewed the City's current position of the pension fund. Tariffs are inflationary, he commented, and the outlook could show the economy slowing and consumer confidence falling. many retail chains are closing locations such as Walgreens, Dollar General, and Advanced Auto, just to name a few.

At the end of December, the portfolio had a balance of \$57.4 million, and today the balance is \$60 million.

Adjourn

With no more business to come before the committee, Allston-Bing made a motion to adjourn. Bush seconded. The motion carried unanimously.

Stacey Collins, Deputy City Clerk

Justin Strickland, City Manager

CITY OF PEACHTREE CITY

INTEROFFICE MEMORANDUM

MEMO TO: Mayor and City Council
VIA: Justin Strickland, City Manager
FROM:
DATE: June 27, 2025
SUBJECT: Pension Portfolio Review

Recommendation:

Discussion:

Budget Impact:

Attachments:

None