



Pension Board

Justin Strickland, City Manager
Kelly Bush, Finance & Administrative Services Director
Tea Allston-Bing, Director of Human Resources & Risk Management

Regular Meeting Agenda
February 6, 2026 | 10:00 AM
City Hall - Executive Conference Room

1. Call to Order

A. Minutes - November 10, 2025 Meeting Minutes

2. New Agenda Items

- A. Presentation of Investment Performance Review for Period Ending December 31, 2025 (Paul Murray)
- B. Actuarial Report (Joe Griffin)
- C. Mission Square Discussion (Tea Allston-Bing, Kelly Bush)

3. Adjourn

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**Pension Board of Peachtree City
Meeting Minutes
Monday, November 10, 2025
11:00 AM**

Call to Order

City Manager Justin Strickland called the meeting of the Peachtree City Pension Board to order at 11:02 a.m. Other members of the board in attendance were Financial & Administrative Services Director Kelly Bush and Human Resources & Risk Management Director Dr. Teaa Allston-Bing. Human Resources Managers Nichole Baxley and Gimmel Juggins were also in attendance, as were Ed Emmerson, Joe Griffin, and Paul Murray.

Minutes

A. October 2, 2025 Meeting Minutes

Bush made a motion to approve the minutes from the October 2, 2025 Special Called Pension Board meeting. Allston-Bing seconded. motion carried unanimously.

New Agenda Items

A. Presentation of Investment Performance Review for Period Ending September 30, 2025

Murray started his presentation by saying that the economy is sending out mixed messages. Unemployment is at 4.2 - 4.3%, but inflation is at approximately 3%. There were rate cuts in Sept/Oct and the market is up approximately 14% Y.T.D. Artificial Intelligence and Tech stocks are up as are Utility and Energy company stocks. Equities are up 8%, with international equities outperforming domestic equities. NVIDIA is the 1st company to have a market value of \$5,000,000,000,000.

Murray then quickly went over the City's portfolio and said that we will see adjustments and corrections. The portfolio had a market value of \$62.4 million on September 25th, and today it has a value of \$67.9 million. He told the Board that we are still overweight in real estate, but that we are getting close to the target. Overall, we have lowered costs and diversified more , thus seeing a 12% return for the trailing 12 months.

B. Actuarial Report

Griffin reported that the GASB was still going through the quality assurance process. He will be focused on former employees who are vested in the City's pension plan. He would like to host a retirement seminar on December 8th. He also stated that costs next year will increase due to including two years worth of new hires.

Old Agenda Items

A. Plan Review & Amendments

- **Discussion and Adoption of Updated Defined Benefit Plan Document.**

Emmerson reviewed the Defined Benefit Plan and amendments.

Bush made a motion to adopt the DB Plan with present changes updated. Allston-Bing seconded. Motion carried unanimously.

Other Business

None

Adjourn

With no more business to come before the Board, Bush made a motion to adjourn. Allston-Bing seconded. Motion carried unanimously.

The meeting adjourned at 11:40 a.m.

Stacey Collins, Deputy City Clerk

Justin Strickland, City Manager

CITY OF PEACHTREE CITY

INTEROFFICE MEMORANDUM

MEMO TO: Mayor and City Council
VIA: Justin Strickland, City Manager
FROM:
DATE: February 6, 2026
SUBJECT: Presentation of Investment Performance Review for Period Ending
December 31, 2025

Recommendation:

Discussion:

Budget Impact:

Attachments:

None

CITY OF PEACHTREE CITY

INTEROFFICE MEMORANDUM

MEMO TO: Mayor and City Council
VIA: Justin Strickland, City Manager
FROM:
DATE: February 6, 2026
SUBJECT: Actuarial Report

Recommendation:

Discussion:

Budget Impact:

Attachments:

None

CITY OF PEACHTREE CITY

INTEROFFICE MEMORANDUM

MEMO TO: Mayor and City Council
VIA: Justin Strickland, City Manager
FROM:
DATE: February 6, 2026
SUBJECT: Mission Square Discussion

Recommendation:

Discussion:

Budget Impact:

Attachments:

None