



Pension Board

Justin Strickland, City Manager
Kelly Bush, Finance & Administrative Services Director
Dr. Teaa Allston-Bing, Director of Human Resources & Risk Management

Regular Meeting Agenda
April 16, 2026 | 9:00 AM
City Hall - Executive Conference Room

1. **Call to Order**
2. **Minutes**
 - A. February 6, 2026 Meeting Minutes
3. **Old Agenda Items**
 - A. Mission Square Agreement
4. **Adjourn**

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**Pension Board of Peachtree City
Meeting Minutes
Friday, February 6, 2026
11:00 AM**

Call to Order

Financial & Administrative Services Director Kelly Bush called the quarterly meeting of the Peachtree City Pension Board to order at 11:00 a.m. Human Resources & Risk Management Director Dr. Teaa Allston-Bing and Human Resources Manager Nichole Baxley were also in attendance. Assistant Financial & Administrative Services Director Dustin Farron, Paul Murray, and Ed Emmerson joined remotely via Teams. City Manager Justin Strickland arrived late via Teams.

A. Minutes - November 10, 2025 Meeting Minutes

Allston-Bing made a motion to approve the November 10, 2025 quarterly meeting minutes. Bush seconded. Motion carried unanimously.

New Agenda Items

A. Presentation of Investment Performance Review for Period Ending December 31, 2025

Murray gave an update from the quarter ending 12/31/2025. Highlights include:

- The Fed cut the interest rate .25%. A new Fed Chair was elected who has goals that align with the President's.
- 4.5-4.5% unemployment
- Semi-conductor chips are driving the market but AI fatigue seems to be setting in.
- Nvidia holds 7% of weight of all stocks, worth \$5 trillion. Microsoft went over the trillion dollar threshold.
- S&P is up 5%, with international equities up double that. US dollar is falling.
- As of 12/31/2025, the value of our account is \$66,965,425. In 2025, the City's plan beat 75% of all DP plans.
- Liquidated \$1.3M in class A real estate on 12/31/2025; will redeem Class I in mid-March.

B. Actuarial Report

None

C. Mission Square Discussion

Allston-Bing reported she has had ongoing meetings with Mission Square and it was time to reduce the fees. Emmerson said that Mission Square could do a report similar to Murray's with a comparison against the benchmark, but he said that, looking at another one of his clients, the fees seem high. Murray commented that he works with Mission Square a lot and he would want a transparent fee structure and open architecture, where we pick our own funds. Right now, they pick the

funds. It was recommended that the City meets with Mission Square, with Emmerson and Murray in attendance. Murray said that if we could get a standard report and a fee disclosure prior to the meeting, then he would do a benchmark with similar-sized cities. Baxley informed Murray that the area supervisor is David Scherer and Murray said that he would reach out.

Adjourn

With no more business to come before the Board, Allston-Bing made a motion to adjourn. Bush seconded. The motion carried unanimously.

The meeting adjourned at 11:42 a.m.

Stacey Collins, Deputy City Clerk

Justin Strickland, City Manager