



Pension Board

Justin Strickland, City Manager
Kelly Bush, Finance & Administrative Services Director
Dr. Teaa Allston-Bing, Director of Human Resources & Risk Management

Regular Meeting Agenda May 4, 2026 | 10:00 AM City Hall - Executive Conference Room

1. **Call to Order**
2. **Minutes**
 - A. April 16, 2026 Special Called Pension Board Meeting Minutes
3. **New Agenda Items**
 - A. Presentation of Investment Performance Review for Period Ending March 31, 2026 (Paul Murray)
 - B. Actuarial Report (Joe Griffin)
 - C. GAPPT funding through plan for Trustees
4. **Old Agenda Items**
 - A. Defined Contribution Accounts Contract (Paul Murray/Kelly Bush)
5. **Adjourn**

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Pension Board of Peachtree City
Meeting Minutes
Thursday, April 16, 2026
9:00 AM

Call to Order

City Manager Justin Strickland called the Special Called Pension Board meeting to order at 9:00. Financial & Administrative Services Director Kelly Bush, Human Resources & Risk Management Director Dr. Tea Allston-Bing, and Human Resources Manager Nichole Baxley were in attendance, while Assistant Financial & Administrative Services Director Dustin Farron and Paul Murray attended virtually thru Teams.

Minutes

A. February 6, 2026 Meeting Minutes

Bush made a motion to approve the February 6th meeting minutes. Allston-Bing seconded. Motion carried unanimously.

Old Agenda Items

A. Mission Square Agreement

Murray started the conversation saying that Mission Square is in a state of flux. They are reducing prices but want to lock customers into longer-term contracts. He did say. However, even if we are in the middle of a seven-year contract, if we are unhappy, we can get out of the contract. Mission Square uses subadvisors, which adds fees on top of fees. Their Mission Square-branded funds are underperforming the benchmarks. Murray would like us to get a quote for open investment architecture, which would allow us to choose our own investments. Murray's company, Mariner, could advise us of the best choices of investments for the City for an approximate cost of \$20,000/year. He recommends that the Board not sign anything until we receive the new quote. Bush made a motion to table the signing of the agreement until the May meeting. Allston-Bing seconded. Motion carried unanimously. Murray ended by saying that he will send the request for the quote to Mission Square and would copy Bush.

Adjourn

With no more business to come before the Board, Bush made a motion to adjourn. Allston-Bing seconded. Motion carried unanimously.

The meeting adjourned at 9:20 p.m.

Stacey Collins, Deputy City Clerk

Justin Strickland, City Manager