

MINUTES OF MEETING
CITY COUNCIL OF PEACHTREE CITY
SPECIAL CALLED MEETING
November 30, 1990

A special called meeting of the City Council of Peachtree City was held on Wednesday Night, November 30, 1990, in the City Hall Council Chambers for the purpose of establishing the 1990 Ad Valorem Tax millage rate.

Mayor Brown called the meeting to order and led those in attendance in the pledge of allegiance. Council members present were: Mayor Frederick Brown, Jr., David Good, Annie McMenamin, Robert Brooks and Rich. Parlontieri.

Mayor Brown explained that it had been the policy of the City Council in the past to roll back millage for any factoring of the tax digest because it had been felt there was no need to take advantage of any windfall caused by the factoring.

The Mayor stated that in this particular case the digest had not been factored but that a reassessment of property had taken place in the City during the past year. He did not feel an equal percentage could be rolled back because there was not an equal percentage applied to all properties. He did feel however, that the millage rate could be rolled back by some amount to indicate to the citizens that the Council was not taking advantage of the increased assessment.

Mayor Brown recommended the millage be rolled back ten percent (10%) to establish the 1990 millage rate. He stated that the new digest increased by approximately 22% for 1990 which was about 10% higher than the pattern of increase during the last several years.

The Mayor stated that rolling back by 10% would result in a savings of approximately \$29.00 on a 150,000 house in city taxes. He recommended a net millage of 4.5 instead of the current 5.0. He explained that the gross millage would be 9.0, rollback for local option sales tax would be 4.58 mills, resulting in the net millage of 4.5.

Brooks made a motion that the Mayor's recommendation be accepted and the net millage rate be set at 4.5. Motion was seconded by Parlontieri who asked what would have been realized without the rollback in millage. The Mayor replied that there would be an additional \$236,251 in receipts if the millage was not rolled back. The new millage will provide approximately \$43,000 more than was budgeted. Motion carried unanimously.

The meeting was adjourned by Mayor Brown.


Frances Meaders, Director
Administrative Services

 Attest
Mayor