

City Council of Peachtree City
Minutes of Meeting
September 23, 1998
7:00 p.m.

The City Council of Peachtree City held a special called meeting on Thursday, September 23, 1998, at 7:00 p.m. in the City Hall Council Chambers. Council members present were: Carol Fritz, Annie McMenamin, Bob Brooks and Jim Pace. Mayor Lenox was absent.

Mayor Pro Tem Brooks called the meeting to order. Basinger explained that the purpose of the meeting was to set the millage rate. He said the current year's digest had grown 16.83 percent over last year's digest. He said 73.77 percent of the growth was attributed to the reassessment of properties and 26.23 percent was based on new construction.

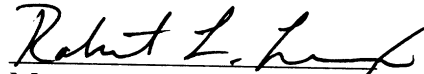
He said staff developed the 1999 Budget based on the current millage rate of 4.06 mills. Based on that rate, the actual digest would generate \$229,559 over what was needed to fund the budget. He said over the last number of years Council had elected to place excess funds in the Council Contingency Fund to pay for any emergencies that might arise such as storm damage, repairs to infrastructure, traffic signals, bridge repairs, etc.

Basinger said the digest information had been advertised as required by state law, and that the millage rate needed to be set that night so that the Tax Commissioner could forward the rates throughout the County to the State in a timely manner and get the tax bills out to the citizens.

McMenamin made a motion to set the millage rate at 4.06 mills. Pace seconded the motion. Motion carried unanimously.

Pace made a motion to adjourn the meeting. McMenamin seconded the motion. Motion carried unanimously and meeting adjourned at 8:05 p.m.


Nancy Faulkner, City Clerk

Attest: 
Mayor